



# New Course Offering

# CDR Innovation

# Economics

**Semester:** Summer & Fall 2026 Directed Independent Study

(3 Credit hours) **recommended for SBI students** and optional for all FAMU students.

## COURSE *Description*

Economics studies how wealth is created by turning human imagination and creativity into capital used to produce and distribute goods and services. The true driver of wealth is entrepreneurial capital—ideas, skills, and innovation—combined with physical resources.

Capitalism organizes this capital for profit, while rule of law and democracy create stability and opportunities for its effective use. Because capital depreciates over time, continuous entrepreneurship is essential for new wealth creation. The CDR index—measuring capitalism, democracy, and rule of law—along with natural resources and geography, explains most economic growth: high CDR fosters innovation, while low CDR stifles it.

Starting Summer 2026

## *Course* OUTCOMES

- ✓ Acquire an appreciation for the issues involved in the aggregate economic system.
- ✓ Develop an understanding of the interaction between capitalism, democracy, rule of law policy variables and natural resources and geographic latitude.
- ✓ Understand the role of collaboration in rule of law.
- ✓ Understand the difference between cooperation for ordinary economic growth and collaboration for extraordinary economic growth and development. Acquire team collaboration skills necessary for problem solving with jointly shared intentionality to gain and distribute the resulting surplus equitably.

**3 CREDIT** *Hours*